

Terms and Conditions for the TuitionPay™ Plan

To establish your TuitionPay Plan account, you must send your completed enrollment form, application fee and any monthly payments due on or before the Plan's deadline. We administer your Plan according to terms established by your school. Your school may request modifications to your Plan amount as part of its overall billing process. If your TuitionPay account is cancelled or terminated, you must still fulfill your financial obligations to the school. We are obligated to forward to your school only those payments we have received from you. The application fee is nonrefundable; all other refunds are made according to the school's refund policy. There are no interest charges with the TuitionPay Plan. An additional charge will be assessed if a check is not honored by your bank. Please note that late fees may be assessed. TuitionPay, Sallie Mae and the Sallie Mae logo are registered service marks of Sallie Mae, Inc., which is a wholly owned subsidiary of SLM Corporation. SLM Corporation and its subsidiaries are not sponsored by or agencies of the United States of America. © 2008 Sallie Mae, Inc. All Rights Reserved.

Subject to the terms and conditions of the Tuition Protection Coverage (TPC), TPC pays the unpaid balance, subject to the plan maximum, of the TuitionPay Plan should the designated person responsible for paying the TuitionPay bill die. Regardless of your enrollment date, TPC becomes effective on the first payment due date as specified on your enrollment form or, in the case of late entry, the date your account is established and your first payment has been received. TPC is only in effect while the bill payer is under 66 years of age and all TuitionPay payments are made on time (on or before the monthly payment due date). Except as provided by applicable state laws, pre-existing conditions are excluded from coverage. Other terms and conditions, including those in the certificate of insurance, may apply. An insurance certificate is available online at www.TuitionPay.com or upon request. Coverage is provided to New York residents by Securian Life Insurance Company, 400 Robert Street North, St. Paul, MN 55101-2098. Coverage for residents of other states is provided by The Minnesota Life Insurance Company, 400 Robert Street North, St. Paul, MN 55101-2098.

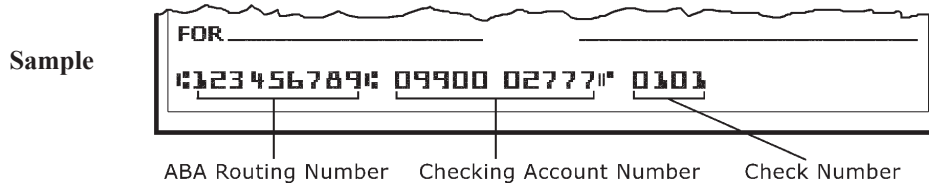
Your certificate of insurance will note the full details and specifications of your coverage.

Terms and Conditions for ACH Withdrawals

By completing and signing the ACH Banking Information on the reverse side of this application, I (we) authorize Sallie Mae to initiate debit entries to my (our) account in the financial institution listed on the enrollment form in order to pay my (our) TuitionPay payments. I (We) understand that the bank account will be debited for the amount currently due on my (our) Plan's due date, unless the due date falls on a weekend or holiday; then the debit will take place on the following banking day. I (We) understand that, given reasonable notice, this authorization can be terminated by written notification to Sallie Mae. I (We) understand if corrections in the debit amount are necessary, it may involve an adjustment (credit or debit) to my (our) account. I (We) have the right to dispute entries made in error up to 60 days after the date of the transaction and have the right to stop payment on a debit entry by notifying my (our) financial institution and Sallie Mae before the account is charged.

Please note:

1. Payments will be debited on your Plan's payment due date.
2. IMPORTANT: For payments deducted from your checking account, you must attach a VOIDED CHECK, NOT A DEPOSIT SLIP, for the checking account you wish to debit. It is used to verify the bank account and Electronic Funds Transfer (EFT) numbers only. If you choose to have your payments deducted from your savings account, please verify the account and ABA/Routing numbers with your bank. The following accounts are eligible for this service: personal household checking accounts, statement savings, Fidelity investments, Wells Fargo Money Market, Dean Witter, and other various money market checking accounts. The following accounts are NOT eligible for this service: passbook savings, home equity checking, line of credit checking, money market savings, Dreyfus Liquid Asset Fund checking, and brokerage checking accounts. All eligible accounts must be with a U.S. bank in U.S. funds.



3. If the selected account is in a name other than yours, or is a joint account, you must include the name of the other party and his/her signature.

You will receive confirmation of the date of your first deduction. Until then, please plan to make your payments by check.

Additional Questions?

Please call: (800) 635-0120 (Outside the U.S. call (508) 235-2800) • Weekdays: 8 a.m.–9 p.m. (ET)

Overnight deliveries should be sent to: Tuition Processing, c/o Sallie Mae, 463 Swansea Mall Drive, Swansea, MA 02777

Visit our interactive web site! www.TuitionPayEnroll.com